

HOUSING REVENUE ACCOUNT BUDGET REPORT

REVENUE BUDGET

**Original
Estimate
2015/16
£'000**

**Revised
Forecast
2015/16
£'000**

**Original
Estimate
2016/17
£'000**

SUMMARY

EXPENDITURE

11,000.0	11,677.8	Responsive Repairs	8,208.2
5,531.2	5,531.2	Housing Investment	4,781.3
<u>16,531.2</u>	<u>17,209.0</u>	Total Repairs	<u>12,989.5</u>
200.0	100.0	Rents Payable	100.0
69.8	69.8	Debt Management	69.8
21,011.4	21,307.5	Supervision & Management	20,625.6
6,063.6	5,456.4	Interest Repayments	6,653.3
4,910.7	4,910.7	Principal Repayments	5,423.3
18,976.9	18,976.9	Depreciation	19,892.8
9,366.0	9,366.0	Direct Revenue Financing of Capital	9,384.6
<u>77,129.6</u>	<u>77,396.3</u>	TOTAL EXPENDITURE	<u>75,138.9</u>

INCOME

73,984.4	73,384.5	Dwelling Rents	72,520.8
1,203.8	1,203.8	Other Rents	1,185.4
<u>75,188.2</u>	<u>74,588.3</u>	Total Rental Income	<u>73,706.2</u>
1,594.4	1,594.4	Service Charge Income	1,795.4
577.6	1,225.6	Leaseholder Service Charges	613.5
30.0	30.0	Interest Received	30.0
<u>77,390.2</u>	<u>77,438.3</u>	TOTAL INCOME	<u>76,145.1</u>
<u>260.6</u>	<u>42.0</u>	SURPLUS/(DEFICIT) FOR YEAR	<u>1,006.2</u>

BALANCES

1,739.4	2,000.0	Working Balance B/Fwd	2,042.0
260.6	42.0	Surplus/(deficit) for year	1,006.2
<u>2,000.0</u>	<u>2,042.0</u>	WORKING BALANCE C/FWD	<u>3,048.2</u>